



GREEN PEAK INNOVATIONS CALLS ON THE STATE OF MICHIGAN TO ENFORCE MEDICAL MARIJUANA LAWS

Safe and tested supply available from licensed growers

LANSING, MI —April 23, 2019— With a rally planned for the State Capitol lawn at noon on Wednesday, April 24, Green Peak Innovations (GPI) announced today that they are calling on the Governor, Attorney General and entire State of Michigan Legislature to enforce the laws that have already been put in place to protect the State’s marijuana-using citizens.

“Enough is enough,” said Green Peak Innovations CEO Jeff Radway. “GPI, along with many others who believe the same, cannot stand by and watch the citizens of Michigan put in harm's way by the inaction, or reverse-actions, of the Michigan Licensing and Regulatory Affairs Department. Michigan’s patients deserve tested and safe cannabis.”

A long-running legal dispute over unlicensed medical marijuana shops pushed the State’s Legislature to enact a firm deadline for the businesses to close or risk their ability to get a permit. The House voted 102-4 in favor of legislation that would prevent unlicensed facilities that stay open after June 1 from becoming licensed for a year. The legislation is now in the State Senate for consideration. This was in response to Judge Stephen Borello’s recent

temporary restraining order blocking enforcement of a March 31 deadline that had been set by state regulators under a 2016 law.

Radway added: “We insist that Governor Whitmer and the Michigan Licensing Regulatory Affairs Department enforce the laws put in place. Michigan should only have licensed and tested medical marijuana for their 300,000 patients.”

GPI Executive Vice President Joe Neller addressed the key misconceptions in the marketplace:

- **SUPPLY:** There are thousands of pounds of lab tested and safe medicinal products available from licensed cultivators and processors for sale to licensed provisioning centers that is compliant with the 2016 laws and regulatory system. GPI alone has thousands of pounds available for sale, with more being harvested each week. We have heard from several other licensed producers that they have legal, tested inventory for sale as well.
- **PRICING:** GPI collected in-store pricing market data in 2017 and 2018 from hundreds of existing gray market dispensaries operating illegally throughout the state at the time. Prior to the new regulatory structure and mandated store closures, the average price of untested and unsafe medical marijuana was \$42.40 per 3.5 grams (1/8th ounce), or \$12.11/gram retail price to patients. GPI’s new price structure includes taxes, regulatory fees, testing, secure transport and the technology, investment and safety that real medicine demands. It will be priced on average just 6% higher to consumers, identical to the state’s sales tax.
- **SELECTION:** GPI and other licensed producers have a wide variety of flower, vaporizer, edibles, tinctures, concentrates, balms and capsules available for sale. The variety of products available is close to that of the previous gray and black market and is increasing steadily as new producers come online. The new laws and regulatory framework dictate that safety is far more important than variety and selection when addressing the needs of a medical patient.
- **SAFETY:** According to PSI Labs in Ann Arbor, testing of 160 samples of caregiver products revealed that more than 60% of product failed because of extremely harmful toxins, particularly pesticides and microbials. These toxins are linked to life threatening and debilitating diseases such as cancer, Alzheimer's, etc.

Green Peak Innovations is fully licensed by the LARA Bureau of Medical Marijuana Regulation and operates two licensed cultivation facilities, a licensed processing facility and is pre-qualified for 19 provisioning centers which begin opening in May of this year.

Neller added: “The State mandated that we go through their rigorous and extensive licensing process. We met all of the State requirements, in what was a difficult process, as it should be when you are requesting a license to make medicine. We then hired over 170 people and built a fully operational 60,000 square foot state-of-the-art headquarters facility in Windsor Township so our quality product could be grown in a clean, contaminant-free environment. Now, they are allowing untested product from caregivers to be sold to patients and that is totally unacceptable.”

GPI encouraged Michiganders to sign the MI Clean Cannabis petition and contact Governor Whitmer’s office to insist on tested and safe cannabis. Details can be found at www.MiCleanCannabis.org.

ABOUT GREEN PEAK INNOVATIONS

Green Peak Innovations uses nature, science and agricultural best practices to raise cannabis industry standards. We’re building state-of-the-art facilities and using advanced technology to cultivate high-quality medicine that is safe for our patients, our communities and our state. Green Peak Innovations Global Headquarters is located in Windsor Township, Michigan, and is led by CEO Jeff Radway. For more information, visit greenpeakinnovations.com.

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